

FC/SE/2025-26/29

August 13, 2025

**National Stock Exchange of India Limited**

Exchange Plaza, C – 1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

**Symbol: FIRSTCRY**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 544226**

**Sub: Outcome of the meeting of the Board of Directors of Brainbees Solutions Limited (the “Company”) held on August 13, 2025**

**Ref: Intimation of Board meeting through our letter dated August 05, 2025 bearing reference no. FC/SE/2025-26/27**

Dear Sir/Ma’am,

With reference to our letter dated August 05, 2025 and pursuant to Regulations 30 and 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”), we hereby inform you that the meeting of the Board of Directors (“the Board”) of the Company was held today i.e. Wednesday, August 13, 2025 wherein the Board *inter alia* considered and approved the following items:

**1. Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter ended June 30, 2025**

The Board in its meeting approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025 as recommended by the Audit Committee.

A copy of Un-audited Financial Results (Standalone and Consolidated) and the Limited Review Report received from the Statutory Auditors viz. M/s. Walker Chandio & Co. LLP (Firm Registration No. 001076N/N500013) on the Un-audited Standalone and Consolidated Financial Results, for the quarter ended June 30, 2025, are enclosed herewith.

**2. Approved further investment in Globalbees Brands Private Limited, a material subsidiary of the Company**

Based on the recommendation of the Audit Committee and pursuant to the use of proceeds of Initial Public Offer mentioned in our Prospectus dated August 08, 2024, the Board, at its meeting, approved a further investment of ₹19,96,32,990/- (Rupees Nineteen Crores Ninety-

**Brainbees Solutions Limited**

**Corporate/Registered Office:-** Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001 **Contact:** +91-8482989157 **Email Id:** legal@firstcry.com **Website:** www.firstcry.com

**CIN: L51100PN2010PLC136340**



Six Lakhs Thirty-Two Thousand Nine Hundred and Ninety Only) in Globalbees Brands Private Limited (“**Globalbees**”), a material subsidiary of the Company.

### **3. Notice of 15<sup>th</sup> Annual General Meeting of the Company**

The Board in its meeting approved the notice to be sent to the members and exchange(s) for convening the 15<sup>th</sup> (Fifteenth) Annual General Meeting (“AGM”) of the Company on Friday, September 19, 2025, at 04:00 PM (IST) through Video Conference (“VC”) / Other Audio Visual Means (“OAVM”), in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder and the Listing Regulations.

Additional details required in terms of the SEBI Master Circular dated November 11, 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 (“**SEBI Circular**”) on the proposed investment, as mentioned above, forms part as Annexure A, enclosed herewith.

The Meeting of the Board commenced at 03:30 PM (IST) and concluded at 04:20 PM (IST).

The above information will also be hosted on the website of the Company i.e. <https://www.firstcry.com/investor-relations/stock-exchange-filings>

Kindly take the above on your record and acknowledge receipt of the same.

Thanking you,

**For Brainbees Solutions Limited**

Neha Surana  
Company Secretary & Compliance Officer  
ICSI Membership No.: A35205  
Encl.: a/a

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**Walker ChandioK & Co LLP**

3rd floor, Unit No. 310 to 312,  
West Wing, Nyati Unitree  
Nagar Road, Yerwada,  
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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Brainbees Solutions Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Brainbees Solutions Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries, its LLP and its controlled trusts together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2025 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial results of 12 stepdown subsidiaries and a controlled trust included in the Statement whose financial information reflect total revenues of ₹ 4,127.59 million, total net loss after tax of ₹ 267.24, total comprehensive loss of ₹ 267.53 million for the quarter as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial results of 3 subsidiaries, a stepdown subsidiary and a controlled trust which have not been reviewed by their auditors, whose interim financial results reflect total revenues of ₹ 20.99 million, net loss after tax of ₹ 3.02 million, total comprehensive loss of ₹ 2.64 million for the quarter as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unaudited interim financial results. According to the information and explanations given to us by the management, these interim financial statements/ financial information/ financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements/ information/ results certified by the Board of Directors.

**For Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



**Shashi Tadwalkar**

Partner

Membership No. 101797

**UDIN: 25101797BMMALR3384**

**Place:** Pune

**Date:** 13 August 2025

## Annexure 1

### List of entities included in the Statement

Sr. No.	Name of Entity	Relationship
1	Brainbees Solutions Limited	Holding Company
2	Intellibeas Solutions Private Limited	Subsidiary
3	Firstcry Management DWC LLC (Refer Note 1)	Subsidiary
4	Shenzhen Starbees Services Limited	Subsidiary
5	Joybees Private Limited	Subsidiary
6	Digital Age Retail Private Limited	Subsidiary
7	Swara Baby Products Private Limited	Subsidiary
8	Firmroots Private Limited	Subsidiary
9	Solis Hygiene Private Limited	Subsidiary
10	Globalbees Brands Private Limited	Subsidiary
11	Edubees Educational Trust	Controlled trust
12	Brainbees ESOP Trust	Controlled trust
13	Merhaki Foods and Nutrition Private Limited	Step down subsidiary
14	Maxinique Solutions Private Limited	Step down subsidiary
15	Better and Brighter Homecare Private Limited	Step down subsidiary
16	Eyezen Technologies Private Limited	Step down subsidiary
17	Cloud Lifestyle Private Limited	Step down subsidiary
18	HealthyHey Foods LLP	Limited Liability Partnership
19	Butternut Ventures Private Limited	Step down subsidiary
20	Dynamic IT Solution Private Limited	Step down subsidiary
21	Kubermart Private Limited	Step down subsidiary
22	Mush Textiles Private Limited	Step down subsidiary
23	Globalbees Brands DWC LLC	Step down subsidiary
24	HS Fitness Private Limited	Step down subsidiary
25	DF Pharmacy Limited	Step down subsidiary
26	Candes Technology Private Limited	Step down subsidiary
27	Solarista Renewables Private Limited	Step down subsidiary
28	Encasa Homes Private Limited	Step down subsidiary
29	Frootle India Private Limited	Step down subsidiary
30	Prayosha Expo Private Limited	Step down subsidiary
31	Wellspire India Private Limited	Step down subsidiary
32	Plantex E-Commerce Private Limited	Step down subsidiary
33	JW Brands Private Limited	Step down subsidiary
34	Kitchenopedia Appliances Private Limited	Step down subsidiary
35	Swara Hygiene Private Limited	Step down subsidiary

**Note 1:** Subsidiaries of Firstcry Management DWC LLC includes the following (Step down subsidiaries of the group):

Sr. No.	Name of Entity	Relationship
1	Firstcry Retail DWC LLC	Step down subsidiary
2	Firstcry Trading Company	Step down subsidiary
3	Firstcry General Trading LLC	Step down subsidiary





<p align="center"><b>Brainbees Solutions Limited</b>  (formerly known as Brainbees Solutions Private Limited)  CIN: L51100PN2010PLC136340  Registered Office: Rajashree Business Park, Survey No. 338, Next to Sohrab Hall, Tadiwala Road, Pune  411 001, Maharashtra, India</p>				
<p align="center"><b>Unaudited consolidated financial results for the quarter ended June 30, 2025</b>  <i>(INR in million except earnings per share)</i></p>				
Particulars	Quarter ended			Year ended
	Jun 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
		Refer note (ii)		
<b>Income</b>				
Revenue from operations	18,625.64	19,303.15	16,520.73	76,596.14
Other income	484.08	484.68	267.97	1,504.77
<b>Total Income</b>	<b>19,109.72</b>	<b>19,787.83</b>	<b>16,788.70</b>	<b>78,100.91</b>
<b>Expenses</b>				
Cost of material consumed	2,093.61	2,228.95	1,368.90	7,317.78
Purchase of Stock-in-trade	8,958.25	11,021.17	8,853.23	45,350.07
Changes in inventories of stock-in-trade, finished goods and work in progress	398.50	(1,186.78)	69.10	(4,682.12)
Employee benefits expense				
(i) Employee benefits expense	1,431.15	1,470.17	1,339.20	5,741.92
(ii) Employee share based payment expense	596.15	823.01	228.41	1,542.46
Other expenses	4,816.75	4,787.80	4,170.21	19,026.29
<b>Total expenses</b>	<b>18,294.41</b>	<b>19,144.32</b>	<b>16,029.05</b>	<b>74,296.40</b>
<b>Profit before finance costs, depreciation, amortisation, exceptional items and tax expense</b>	<b>815.31</b>	<b>643.51</b>	<b>759.65</b>	<b>3,804.51</b>
Finance cost	402.96	376.35	379.73	1,583.26
Depreciation and amortisation expense	1,010.63	1,075.38	954.93	4,045.67
<b>Loss before exceptional items and tax expense</b>	<b>(598.28)</b>	<b>(808.22)</b>	<b>(575.01)</b>	<b>(1,824.42)</b>
Exceptional items (net) (refer note (v))	(64.58)	(367.37)	(122.64)	(495.53)
<b>Loss before tax</b>	<b>(662.86)</b>	<b>(1,175.59)</b>	<b>(697.65)</b>	<b>(2,319.95)</b>
<b>Tax expense</b>				
Current tax	(69.24)	(13.35)	(78.12)	(351.15)
Deferred tax	67.06	73.65	18.91	23.03
<b>Total tax expense</b>	<b>(2.18)</b>	<b>60.30</b>	<b>(59.21)</b>	<b>(328.12)</b>
<b>Loss for the period/year</b>	<b>(665.04)</b>	<b>(1,115.29)</b>	<b>(756.86)</b>	<b>(2,648.07)</b>
<b>Other comprehensive income</b>				
Items that will not be reclassified to Statement of Profit or Loss				
Re-measurement of post-employment benefit obligations	(1.43)	(4.08)	2.63	(3.71)
<b>Income tax relating to items that will not be reclassified to Statement of Profit or Loss</b>				
Income tax relating to re-measurement of post-employment benefit obligations	0.36	1.26	(0.64)	1.32
Items that will be reclassified to Statement of Profit or Loss				
Gains and (losses) arising from translating the financial statements of foreign operations	(17.57)	25.97	5.07	32.01
<b>Income tax effect relating to items that will be reclassified to Statement of Profit or Loss</b>				
Income tax effect of a foreign operation	4.42	(5.21)	(0.20)	(8.06)
<b>Total other comprehensive income/(loss)</b>	<b>(14.22)</b>	<b>17.94</b>	<b>6.86</b>	<b>21.56</b>
<b>Total comprehensive loss for the period/year</b>	<b>(679.26)</b>	<b>(1,097.35)</b>	<b>(750.00)</b>	<b>(2,626.51)</b>
<b>Loss for the period/year</b>				
Attributable to:				
Owners of the parent	(464.29)	(767.42)	(567.07)	(1,914.67)
Non-controlling interests	(200.75)	(347.87)	(189.79)	(733.40)
<b>Total other comprehensive income/(loss)</b>	<b>(665.04)</b>	<b>(1,115.29)</b>	<b>(756.86)</b>	<b>(2,648.07)</b>
Attributable to:				
Owners of the parent	(14.12)	17.66	6.82	21.04
Non-controlling interests	(0.10)	0.28	0.04	0.52
<b>Total comprehensive loss for the period/year</b>	<b>(679.26)</b>	<b>(1,097.35)</b>	<b>(750.00)</b>	<b>(2,626.51)</b>
Attributable to:				
Owners of the parent	(478.41)	(749.76)	(560.25)	(1,893.63)
Non-controlling interests	(200.85)	(347.59)	(189.75)	(732.88)
<b>Earning per equity share (face value of INR 2 each)*</b>				
Basis earning per share (INR)	(0.96)	(1.60)	(1.28)	(4.11)
Diluted earning per share (INR)	(0.96)	(1.60)	(1.28)	(4.11)
Paid Up Equity Share Capital	965.91	964.93	814.71	964.93
Equity Component of Compulsorily Convertible Preference Shares	-	-	70.37	-
Other Equity	-	-	-	46,449.31

\*Earning per share for the quarter is not annualised.



**Brainbees Solutions Limited**  
(formerly known as Brainbees Solutions Private Limited)

**Notes to Unaudited standalone and consolidated financial results for the quarter ended June 30, 2025**

- (i) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended, these standalone and consolidated financial results ("financial results") for the quarter ended June 30, 2025 have been recommended by the Audit Committee and have been approved by the Board of Directors of Brainbees Solutions Limited ("Brainbees" or the "Company") at their respective meetings held on August 13, 2025 and have been subjected to review by statutory auditors of the Company.
- (ii) The results for the quarter ended March 31, 2025 are extracted as balancing figures between the audited annual financial statements for the year ended March 31, 2025 and the unaudited interim financial statements for the nine months ended December 31, 2024.
- (iii) These Unaudited standalone and consolidated financial results are prepared in accordance with Indian Accounting Standards ("referred to as Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act 2013.
- (iv) The company has consolidated the financial results of its subsidiaries and other entities on which company exercises control as per the applicable Indian Accounting Standards (Ind AS).
- (v) Exceptional items (net)

Particulars	Quarter ended		Year ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
Loss due to fire at warehouse (refer note (a) below)		-	122.64	128.16
Loss due to non-recoverability of current assets including inventories (refer note (b) below)	49.96	107.01	-	107.01
Impact of impairment of intangible assets and gain on remeasurement of liabilities at fair value (refer note (c) below)	-	235.19	-	235.19
Others	14.62	25.17	-	25.17
<b>Exceptional Items (net)</b>	<b>64.58</b>	<b>367.37</b>	<b>122.64</b>	<b>495.53</b>

(a) A fire at warehouses of the Group destroyed the entire inventory and property, plant and equipment therein during the period and year. The Group has recognised a net loss of Rs 128.16 million and Rs 122.64 million for the year ended March 31, 2025 and for the quarter ended June 30, 2024 respectively, net of the insurance claims for such incidents.

(b) Based on a one off / non-recurring event, a step down subsidiary has written off current assets including inventories amounting to Rs 49.96 million during quarter ended June 30, 2025 and Rs 107.01 million for quarter and year ended March 31, 2025 respectively.

(c) During year ended March 31, 2025, The Group has reviewed carrying value of intangible assets and has recognised impairment loss of Rs. 1,971.72 million (net of tax effect). Further, the Group has also reviewed the fair valuation of consideration payable to selling shareholders of certain subsidiaries. Based on actual performance and future projections, the Group has reassessed the financial liability and the resultant gain amounting to Rs 1,736.53 million has been recognised as exceptional item.

- (vi) Financial results of Brainbees Solutions Limited (Standalone)

Particulars	Quarter ended		Year ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	5,905.20	6,160.33	5,478.75	24,708.56
Profit/(Loss) before tax	40.74	197.20	(1.68)	799.01
Profit/(Loss) for the period/year	30.67	149.44	2.37	598.76

- (vii) The Company received net proceeds of INR 16,017.35 million from the issuance of 35,834,699 shares through its Initial Public Offering ("IPO"). The table below provides details of the utilization of these funds in accordance with the objectives outlined in the Offer as of June 30, 2025:

Sr. No.	Particulars	Amount Allocated as stated in the offer document	Amount utilized till June 30, 2025	Amount unutilised as at June 30, 2025
I.	Expenditure by our Company for: (i) setting up new modern stores under the 'BabyHug' brand; and (ii) setting up a warehouse, in India			
	Of which:			
a)	Setting up new modern stores under the 'BabyHug' brand	939.00	87.08	851.92
b)	Setting up a warehouse	142.00	142.00	-
II.	Expenditure for lease payments for our existing identified modern stores owned and operated by our Company, in India	931.00	313.67	617.33
III.	Investment in our Subsidiary, Digital Age Retail Private Limited for (i) setting up new modern stores under the FirstCry brand and other home brands of our Company; and (ii) lease payments for our existing identified modern stores owned and controlled by Digital Age, in India			
	Of which:			
a)	Setting up new modern stores under the FirstCry brand and other home brands of our Company*	1,690.00	345.05	1,344.95
b)	Lease payments for our existing identified modern stores owned and controlled by Digital Age in India*	1,306.00	464.01	841.99



[Signature]





**Brainbees Solutions Limited**  
(formerly known as Brainbees Solutions Private Limited)

**Notes to Unaudited standalone and consolidated financial results for the quarter ended June 30, 2025**

Sr. No.	Particulars	Amount Allocated as stated in the offer document	Amount utilized till June 30, 2025	Amount unutilised as at June 30, 2025
IV.	Investment in our Subsidiary, FirstCry Trading for overseas expansion by: (i) setting up new modern stores; and (ii) setting up warehouse(s), in KSA Of which:			
a)	Setting up new modern stores **	726.00	23.74	702.26
b)	Setting up warehouse(s) **	830.00	0.27	829.73
V.	Investment in our Subsidiary, Globalbees Brands towards acquisition of additional stake in our step-down Subsidiaries	1,690.00	848.85	841.15
VI.	Sales and marketing initiatives	2,000.00	1,073.19	926.81
VII.	Technology and data science cost including cloud and server hosting related costs	576.00	241.21	334.79
VIII.	Funding inorganic growth through acquisition and other strategic initiatives and general corporate purposes	5,187.35	2,078.45	3,108.90
	<b>Total Net Proceeds</b>	<b>16,017.35</b>	<b>5,617.52</b>	<b>10,399.83</b>

\*Amount of Rs. 2,995.98 million has been given to Digital Age Retail Private Limited against which the above mentioned amounts is utilized & remaining amount has been kept under separate bank account.

\*\* Amount of SAR 9 million has been given to Firstcry Trading Company against which the above mentioned amount is utilized & remaining amount has been kept under separate bank account (SAR to INR Rate - 23.043).

**(viii) Consolidated Segment Information:**

The Board of Directors is the Chief Operating Decision Maker (CODM) and monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the consolidated financial statements.

Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.

For management purposes, the Group is organised into business units based on its products and services and has following reportable segments, as follows:

- India multi-channel** - This segment includes business of manufacturing, buying, selling, advertising, promoting baby and kids products in India.
- International segment** - This includes business of buying, selling, advertising, promoting baby and kids products outside India, which primarily includes United Arab Emirates and Kingdom of Saudi Arabia.
- Globalbees segment** - This is a direct-to-consumer (D2C) venture that aggregates and invests in e-commerce brands and helps the brands scale and transform their digital impression.
- Others** - This includes other businesses which are not material to the Group.

Particulars	Quarter ended		Year ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
<b>Revenue from Operations</b>				
India multi-channel	12,365.67	13,373.43	11,501.28	52,784.90
International	2,072.89	2,053.78	1,836.94	8,585.52
Globalbees	4,264.81	3,984.44	3,244.53	15,777.02
Others	131.35	109.02	120.05	425.03
Inter Company Adjustments	(209.08)	(217.52)	(182.07)	(976.33)
<b>Total</b>	<b>18,625.64</b>	<b>19,303.15</b>	<b>16,520.73</b>	<b>76,596.14</b>
<b>Segment Results before depreciation and amortisation expense</b>				
India multi-channel	1,066.61	1,250.16	954.20	4,996.74
International	(214.74)	(307.19)	(304.66)	(1,400.78)
Globalbees	41.04	29.53	46.26	220.56
Others	30.20	30.76	30.29	103.86
Inter Company Adjustments	4.27	1.35	17.01	14.16
<b>Total</b>	<b>927.38</b>	<b>1,004.61</b>	<b>743.10</b>	<b>3,934.54</b>
<b>Segment Results</b>				
India multi-channel	399.84	534.01	329.62	2,332.91
International	(262.82)	(354.98)	(346.39)	(1,583.34)
Globalbees	(208.16)	(234.88)	(196.04)	(791.30)
Others	28.07	28.39	28.36	94.26
Inter Company Adjustments	(40.19)	(43.31)	(27.37)	(163.66)
<b>Total</b>	<b>(83.26)</b>	<b>(70.77)</b>	<b>(211.82)</b>	<b>(111.13)</b>
<b>Add / (Less) :</b>				
Finance cost	(402.96)	(376.35)	(379.73)	(1,583.26)
Employee share based payment expense	(596.15)	(823.01)	(228.41)	(1,542.46)
Other income	484.08	484.68	267.97	1,504.77
Salaries, wages, bonus and other allowances as per Ind-AS 103	-	(22.77)	(23.02)	(92.34)
<b>Loss before exceptional items and tax expense</b>	<b>(598.28)</b>	<b>(808.22)</b>	<b>(575.01)</b>	<b>(1,824.42)</b>

These quarterly financial results are available on Stock exchange websites, www.nseindia.com and www.bseindia.com, and on the Company's website, www.firstcry.com.

Place: Pune  
Date: August 13, 2025



for and on behalf of the Board of Directors  
**Brainbees Solutions Limited**  
(formerly known as Brainbees Solutions Private Limited)

*Supam Maheshwari*  
Supam Maheshwari  
Managing Director & CEO  
DIN : 01730685



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**Walker Chandiok & Co LLP**

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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Brainbees Solutions Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Brainbees Solutions Limited ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations')
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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## Walker Chandiok & Co LLP

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



**Shashi Tadwalkar**

Partner

Membership No. 101797

**UDIN: 25101797BMMALQ9978**

**Place:** Pune

**Date:** 13 August 2025

<b>Brainbees Solutions Limited</b> (formerly known as Brainbees Solutions Private Limited) CIN: L51100PN2010PLC136340 Registered Office: Rajashree Business Park, Survey No. 338, Next to Sohrabh Hall, Tadiwala Road, Pune 411 001, Maharashtra, India				
<b>Unaudited standalone financial results for the quarter ended June 30, 2025</b> (INR in million except earnings per share)				
Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
		Refer note (ii)		
<b>Income</b>				
Revenue from operations	5,905.20	6,160.33	5,478.75	24,708.56
Other income	462.26	482.09	300.92	1,662.98
<b>Total Income</b>	<b>6,367.46</b>	<b>6,642.42</b>	<b>5,779.67</b>	<b>26,371.54</b>
<b>Expenses</b>				
Purchase of Stock-in-trade	4,500.77	4,026.78	3,770.09	17,716.01
Changes in inventories of stock-in-trade, finished goods and work in progress	(664.47)	(319.80)	(247.65)	(2,033.31)
Employee benefits expense				
(i) Employee benefits expense	628.85	645.05	603.76	2,567.36
(ii) Employee share based payment expense	451.52	613.87	191.9	1,363.01
Other expenses	962.84	992.37	994.76	4,070.27
<b>Total expenses</b>	<b>5,879.51</b>	<b>5,958.27</b>	<b>5,312.86</b>	<b>23,683.34</b>
<b>Profit before finance costs, depreciation, amortisation and tax expense</b>	<b>487.95</b>	<b>684.15</b>	<b>466.81</b>	<b>2,688.20</b>
Finance cost	123.00	121.90	129.13	509.33
Depreciation and amortisation expense	322.81	352.15	339.36	1,375.97
<b>Profit/(loss) before exceptional items and tax expense</b>	<b>42.14</b>	<b>210.10</b>	<b>(1.68)</b>	<b>802.90</b>
Exceptional items (net)	(1.40)	(12.90)	-	(3.89)
<b>Profit/(loss) before tax</b>	<b>40.74</b>	<b>197.20</b>	<b>(1.68)</b>	<b>799.01</b>
<b>Tax expense</b>				
Current tax	-	-	-	-
Deferred tax	(10.07)	(47.76)	4.05	(200.25)
<b>Total tax expense</b>	<b>(10.07)</b>	<b>(47.76)</b>	<b>4.05</b>	<b>(200.25)</b>
<b>Profit for the period/year</b>	<b>30.67</b>	<b>149.44</b>	<b>2.37</b>	<b>598.76</b>
<b>Other comprehensive income</b>				
Items that will not be reclassified to Statement of Profit or Loss				
Re-measurement of post-employment benefit obligations	(0.94)	(3.60)	2.44	(3.75)
Income tax relating to items that will not be reclassified to Statement of Profit or Loss				
Income tax relating to re-measurement of post-employment benefit obligations	0.24	0.90	(0.61)	0.94
<b>Total other comprehensive (loss)/income</b>	<b>(0.70)</b>	<b>(2.70)</b>	<b>1.83</b>	<b>(2.81)</b>
<b>Total comprehensive income for the period/year</b>	<b>29.97</b>	<b>146.74</b>	<b>4.20</b>	<b>595.95</b>
<b>Earning per equity share (face value of INR 2 each)*</b>				
Basis earning per share (INR)	0.059	0.288	0.005	1.182
Diluted earning per share (INR)	0.059	0.286	0.005	1.175
Paid Up Equity Share Capital	1,043.64	1,042.67	896.32	1,042.67
Equity Component of Compulsorily Convertible Preference Shares	-	-	70.37	-
Other Equity				59,423.50

\*Earning per share for the quarter is not annualised.



## Annexure A

Details as per SEBI Circular dated November 11, 2024

Investment in Globalbees Brands Private Limited (“Globalbees”)

Sr. No.	Particulars	Details of event
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Globalbees, an existing subsidiary of the Company, has been incorporated in India on May 03, 2021. Globalbees deals in various consumer segments including beauty, home care, personal care, nutrition and wellness, fashion jewellery, eyewear, health and fitness, sports, home and kitchen appliances, etc.</p> <p><b>History of last 3 years’ turnover: (Consolidated)</b>  <b>2024-25:</b> INR 1577.70 Crore  <b>2023-24:</b> INR 1209.35 Crore  <b>2022-23:</b> INR 897.18 Crore</p> <p><b>Latest Financial Parameters: (Consolidated)</b>  <b>2024-25:</b>  <b>Turnover:</b> INR 1577.70 Crore  <b>Net worth:</b> INR 1011.13 Crore</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes, the transaction is a related party transaction and it is at arm’s length. The Company doesn’t have any identifiable promoter and none of the group companies of the Company have any interest in Globalbees, except to the extent of their shareholding.
3.	Industry to which the entity being acquired belongs;	Consumer Goods

**Brainbees Solutions Limited**

**CIN: L51100PN2010PLC136340**

**Corporate/Registered Office:-** Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001 **Contact:** +91-8482989157 **Email Id:** legal@firstcry.com **Website:** www.firstcry.com



Sr. No.	Particulars	Details of event
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Audit Committee and Board in their respective meetings held on August 13, 2025, have approved the investment in Globalbees, a material subsidiary of the Company, amounting Rs. 19,96,32,990/- (Rupees Nineteen Crores Ninety Six Lakhs Thirty Two Thousand Nine Hundred and Ninety Only) out of proceeds of the Initial Public Offering towards the objects mentioned in our Prospectus dated August 08, 2024.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition;	Within a period of 2 (two) months from August 13, 2025
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired;	INR 19,96,32,990/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	As the approval granted by the Audit Committee and the Board is for the proposed investment, the percentage of additional shareholding / additional control to be acquired and / or additional number of shares to be acquired will be intimated at the acquisition stage.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Provided in Point 1 of this table.