

FC/SE/2024-25/30

Date: November 10, 2024

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Symbol: FIRSTCRY

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 544226

Dear Sir/Ma'am,

Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Intimation of Search/inspection by GST department through our letter dated November 7, 2024 bearing reference no. FC/SE/2024-25/27

Pursuant to Regulation 30 read with sub-para 19, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our communication dated November 7, 2024, whereby we had informed you regarding initiation of search/inspection by the Assistant Commissioner of State Tax, Mumbai, we wish to inform you that the officials have concluded their search/inspection today, i.e. on 10th November 2024.

The Company has fully cooperated with the officials and has responded to all the clarifications and details sought by them. This has not impacted the operations of the Company, which are continuing as usual.

The Company has made a payment of INR 1.74 Crores (including interest), the details of which as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure – A.

The Company will provide material updates, if any, on this matter to the stock exchanges, as applicable.

This is for your information and dissemination.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Brainbees Solutions Limited

Neelam Jethani
Company Secretary and Compliance Officer
ICSI Membership No.: A35831

Annexures A

Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023:

Name of the Authority	Assistant Commissioner of State Tax, (CST-INV-D-0311), Investigation-C, Mumbai
Nature and details of the action(s) taken, initiated or order(s) passed	Inspection under sub-section (1) / search under sub-section (2) of Section 67 of MGST, Act 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The inspection/ search was initiated on November 6, 2024 and concluded on November 10, 2024.
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged contravention of the GST Act on account of mismatch between the amounts mentioned in the GST returns i.e. GSTR-3B and GSTR-2A, during Financial Years 2018-19, 2019-20, 2020-21 and 2022-23. The Company has made a payment of INR 1.74 Crores (including interest) on account of such mismatch highlighted by the GST officials. The officials had also raised some queries with respect to the GST implications on the amount paid towards IPO expenses (in respect of expenses incurred towards fresh issuance of shares during the IPO). The Company has provided suitable explanations in this regard.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Except to the extent of the financial impact mentioned above, this has not impacted the activities of the Company.

Yours faithfully,
For Brainbees Solutions Limited

Neelam Jethani
Company Secretary and Compliance Officer
ICSI Membership No.: A35831

Brainbees Solutions Limited

CIN: L51100PN2010PLC136340

Corporate/Registered Office:- Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001 **Contact:** +91-8482989157 **Email Id:** legal@firstcry.com **Website:** www.firstcry.com