



FC/SE/2025-26/26

July 22, 2025

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Symbol: FIRSTCRY

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 544226

Subject: Intimation under Regulation 30(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Our intimations dated August 23, 2024 and October 26, 2024, informing the stock exchanges about the notices received under clause (b) of section 148A of the Income Tax Act from Income Tax Department for A.Y. 2018-19, A.Y. 2019-20, A.Y. 2020-21 and A.Y. 2021-22 (collectively, "Notices").

Dear Sir/Ma'am,

Pursuant to our captioned intimations dated August 23, 2024 and October 26, 2024, and Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to update you that the Company had filed a Writ Petition before the Hon'ble Bombay High Court challenging the Notices. The Hon'ble High Court had earlier granted interim relief and stayed the reassessment proceedings under the Notices. We are pleased to inform you that the matter was listed for final hearing and the Hon'ble High Court has heard and disposed of the matter by setting aside the Notices on the grounds that the Notices were issued without jurisdiction. Further details in this regard are enclosed herewith as Annexure A.

Please take the information contained herein on your record.

Thanking you,

Yours faithfully,

For Brainbees Solutions Limited

Neha Surana
Company Secretary and Compliance Officer
ICSI Membership No.: A35205

Encl.: Annexure A

Brainbees Solutions Limited

CIN: L51100PN2010PLC136340

Corporate/Registered Office:- Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001 **Contact:** +91-8482989157 **Email Id:** legal@firstcry.com **Website:** www.firstcry.com

Annexure A

Sr. No.	Details of event	Information of such event(s)
I.	Name of the authority;	The High Court of Judicature at Bombay Civil Appellate Jurisdiction
II.	Nature and details of the action(s) taken or order(s) passed;	The Hon'ble High Court has issued orders (under Writ Petition Nos. 2948 of 2025, 2120 of 2025, 2138 of 2025 and 2125 of 2025) setting aside the Notices issued by the Income Tax Department. Note: The hyperlinks of orders passed are given below.
III.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Orders received by the Company on July 21, 2025.
IV.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	On October 25, 2024, the Department had issued notices under Section 148 of the Income Tax Act, 1961 for the A.Y. 2018-19, A.Y. 2019-20, A.Y. 2020-21 and A.Y. 2021-22 to make re-assessment/re-computation under Section 147 of Income Tax Act, 1961 (referred as, Notices). The matter was listed for final hearing and the Hon'ble High Court has heard and disposed of the matter, setting aside the Notices on the grounds that the Notices were issued without jurisdiction and a judicial precedent in favor of the Company existed (which is currently pending in appeal before the Hon'ble Supreme Court).
V.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible;	There is no adverse impact on the Company.

Hyperlinks of Orders Passed:

Assessment Year 2018-19 (Writ Petition No. 2948 of 2025)

<https://bombayhighcourt.nic.in/generatenewauth.php?bhcpa=cGF0aD0uL3dyaXRlcmVhZGRhdGEvZGF0YS9jaXZpbC8yMDI1LyZmbmFtZT0yMDAxMDAwMjk0ODIwMjVfNC5wZGYmc21mbGFuPU4mcmp1ZGRhdGU9JnVwbG9hZGR0PTIxLzA3LzlwMjUmc3Bhc3NwaHJhc2U9MjIwN>

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