

FC/SE/2024-25/96
March 25, 2025

National Stock Exchange of India Limited
Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Symbol: FIRSTCRY

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 544226

Sub: Intimation of allotment/transfer of equity shares pursuant to exercise of ESOPs

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") and Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, ("**SEBI SBEB Regulations**"), we hereby inform that the Nomination and Remuneration Committee of Brainbees Solutions Limited ('**Company**') on Tuesday, March 25, 2025 approved the allotment of total of 8,69,687 (Eight Lakhs Sixty Nine Thousand Six Hundred and Eighty Seven Only) Equity Shares and transfer of total of 8,03,955 (Eight Lakhs Three Thousand Nine Hundred and Fifty Five Only) Equity Shares of face value of Rs. 2/- each fully paid up against the exercise of vested Options as detailed below:

- Allotment of 3,85,197 (Three Lakhs Eighty Five Thousand One Hundred and Ninety Seven Only) Equity Shares under Employee Stock Option Plan 2011; and
- Allotment of 4,84,490 (Four Lakhs Eighty Four Thousand Four Hundred and Ninety Only) Equity Shares and Transfer of 8,03,955 (Eight Lakhs Three Thousand Nine Hundred and Fifty Five Only) Equity Shares under Brainbees Employees Stock Option Plan 2022 through cash exercise and cashless exercise method.

*Note: In case of cashless exercise of options, Trust is authorized to sell shares ('**Sell Shares**') on behalf of the employees to recover the exercise price, tax amount etc. out of the options exercised by the employees.*

The equity shares so allotted shall rank pari-passu with the existing equity shares of the Company in all respects.

Consequent to the above allotment, the paid-up share capital of the Company stands increased from Rs. 1,04,03,37,736/- to Rs. 1,04,20,77,110/-. The detailed disclosures required under Regulation 30 of SEBI Listing Regulations and Regulation 10(c) of SEBI SBEB Regulations are enclosed herewith as "Annexure-I" and "Annexure-II" respectively.



This disclosure will also be hosted on the Company's website i.e. www.firstcry.com/investor-relations.

Please take the information contained herein on your record.

For **Brainbees Solutions Limited**

Neha Surana
Company Secretary and Compliance Officer
Mem. No. A35205

Annexure-I

Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details – BBESOP 2011	Details – BBESOP 2022
a)	Brief details of options granted;	<p>The present instance and reporting is for the allotment of 3,85,197 equity shares of the Company of face value of Rs. 2/- each, fully paid up, upon exercise of 3,85,197 number of options by eligible employees under Employee Stock Option Plan 2011("BBESOP 2011").</p> <p>These Options were granted by the Company from time to time and the details of the granted options have been provided in our offer documents.</p>	<p>The present instance and reporting is for the:</p> <ol style="list-style-type: none"> Allotment of 4,84,490 equity shares of the Company of face value of Rs. 2/- each, fully paid up, upon exercise of 4,84,490 number of options by eligible employees under Brainbees Employees Stock Option Plan 2022 ("BBESOP 2022"). Transfer of 8,03,955 equity shares less Sell Shares of the Company of face value of Rs. 2/- each, fully paid up, from Brainbees ESOP Trust (Trust) to eligible employees upon exercise of 8,03,955 number of options under BBESOP 2022 through cash exercise and cashless exercise method. <p>These Options were granted by the Company from time to time and the details of the granted options have been provided in our offer documents.</p>
b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes	Yes
c)	Total number of shares covered by these options;	The present disclosure is in respect of allotment of	The present disclosure is in respect of allotment of

Sr. No.	Particulars	Details – BBESOP 2011	Details – BBESOP 2022
		3,85,197 equity shares approved by the Nomination and Remuneration Committee on March 25, 2025 under the BBESOP 2011.	4,84,490 equity shares and transfer of 8,03,955 equity shares, through cash exercise and cashless exercise method, approved by the Nomination and Remuneration Committee on March 25, 2025 under the BBESOP 2022 .
d)	pricing formula;	Please refer the Annexure A given below.	These Options are exercised at an exercise price of Rs. 2/- each.
e)	options vested;	As on date, options vested under the BBESOP 2011 are 5,80,437 excluding the total shares exercised/options relinquished till date. The present instance is of allotment of 3,85,197 equity shares upon exercise of 3,85,197 vested options.	As on date, options vested under the BBESOP 2022 are 1,57,25,782 excluding the total shares exercised till date. The present instance is of allotment of 4,84,490 equity shares and transfer of 8,03,955 equity shares, upon exercise of 12,88,445 vested options.
f)	time within which option may be exercised;	An Option granted hereunder is exercisable according to the terms hereof at such times and under such conditions as determined by the Administrator under the BBESOP 2011 and set forth in the Option Agreement as per the BBESOP 2011.	The exercise period is provided in the option agreement as per the BBESOP 2022.
g)	options exercised;	3,85,197	12,88,445 (through trust and direct route)
h)	money realized by exercise of options;	Rs. 53,41,015.02/-	Rs. 25,76,890/-
i)	the total number of shares arising as a result of exercise of option;	3,85,197	4,84,490 new equity shares allotted & 8,03,955 existing equity shares less Sell Shares shall be transferred from

Sr. No.	Particulars	Details – BBESOP 2011	Details – BBESOP 2022
			Trust to employees as per the cash exercise and cashless exercise method.
j)	options lapsed;	12,65,011	487,369
k)	variation of terms of options;	N.A.	N.A.
l)	brief details of significant terms;	<p>BBESOP 2011 provides for the manner in which Stock Options would be dealt with in case of death, permanent incapacity, resignation, termination, retirement, etc.</p> <p>The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in.</p> <p>All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company.</p>	<p>BBESOP 2022 provides for the manner in which Stock Options would be dealt with in case of death, permanent incapacity, resignation, termination, retirement, etc.</p> <p>The equity shares allotted/ transferred, pursuant to the exercise of the Stock Options, would not be subject to lock-in.</p> <p>All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company.</p>
m)	subsequent changes or cancellation or exercise of such options;	N.A.	N.A.
n)	diluted earnings per share pursuant to issue (allotment) of equity shares on exercise of options.	<p>Rs. 0.72</p> <p>The earnings as reported by the Company for Q3FY25 has been taken for the calculation of diluted earnings per share pursuant to issue of equity shares on exercise of options.</p>	<p>Rs. 0.72</p> <p>The earnings as reported by the Company for Q3FY25 has been taken for the calculation of diluted earnings per share pursuant to issue of equity shares on exercise of options.</p>

Annexure-II

Disclosure as required under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr. No.	Particulars	BBESOP 2011	BBESOP 2022
a)	Company name and address of Registered Office	Brainbees Solutions Limited Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001	
b)	Name of the recognised Stock Exchanges on which the Company's shares are listed :	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)	
c)	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange :	1. NSE: October 24, 2024 2. BSE: October 24, 2024	1. NSE: October 22, 2024 2. BSE: October 22, 2024
d)	Filing Number, if any :	1. NSE: 44884 and in-principle approval received through letter no. NSE/LIST/44884 dated December 11, 2024 2. BSE: 214709 and in-principle approval received through letter no. DCS/IPO/JP/ESOP-IP/3439/2024-25 dated December 11, 2024	1. NSE: 44801 and in-principle approval received through letter no. NSE/LIST/44801 dated December 11, 2024 2. BSE: 214518 and in-principle approval received through letter no. DCS/IPO/JP/ESOP-IP/3438/2024-25 dated December 11, 2024
e)	Title of the Scheme pursuant to which shares are issued, if any:	Employee Stock Option Plan 2011 ("BBESOP 2011")	Brainbees Employees Stock Option Plan 2022 ("BBESOP 2022")
f)	Kind of security to be listed:	Equity Shares	
g)	Par value of the shares :	Rs. 2/- each	
h)	Date of issue of shares/allotment of shares :	March 25, 2025	

Brainbees Solutions Limited

CIN: L51100PN2010PLC136340

Corporate/Registered Office:- Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001 **Contact:** +91-8482989157 **Email Id:** legal@firstcry.com **Website:** www.firstcry.com

i)	Number of shares issued :	3,85,197	4,84,490
j)	Share Certificate No., if applicable:	N.A.	
k)	Distinctive number of the share, if applicable :	520168869 to 520554065	520554066 to 521038555
l)	ISIN Number of the shares if issued in Demat :	INE02RE01045	
m)	Exercise price per share :	Please refer the Annexure A given below.	Rs. 2/- per option
n)	Premium per share :	Please refer the Annexure A given below.	Nil
o)	Total issued shares after this issue:	52,10,38,555	
p)	Total issued share capital after this issue:	Rs. 1,04,20,77,110/-	
q)	Details of any lock-in on the shares:	N.A.	
r)	Date of expiry of lock-in:	N.A.	
s)	Whether shares are identical in all respects to existing shares? If not, when will they become identical?:	All equity shares of the Company allotted consequent to the exercise of options shall rank <i>pari-passu</i> with the existing equity shares of the Company.	
t)	Details of listing fees, if payable :	N.A.	N.A.

Annexure A – Exercise Price of options exercised under BBESOP 2011

Exercise Price per share (Rs.)	Premium per share (Rs.)	No. of securities
7.44	5.44	47,052
9.372	7.372	1,155
9.40	7.40	83,511
15.44	13.44	2,31,216
28.08	26.08	22,263
Total		3,85,197