

FC/SE/2025-26/98

March 31, 2026

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Symbol: FIRSTCRY

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 544226

Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Intimation of acquisition made by Globalbees Brands Private Limited, a material subsidiary of Brainbees Solutions Limited (“the Company”)

Dear Sir/Ma’am,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that pursuant to the Securities Subscription and Purchase Agreement dated 31st March, 2022, Globalbees Brands Private Limited (“**Globalbees**”), a material subsidiary of the Company, has today acquired further stake in Candes Technology Private Limited, step-down subsidiary of the Company.

The details as required under SEBI Master Circular dated January 30, 2026, bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, are given as under: -

Sr. No.	Particulars	Details of event
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Candes Technology Private Limited, incorporated in India, on January 25, 2021, is engaged in the business of all kinds of electronics, electrical instruments and audio-visual goods under the brand name “Candes”.</p> <p>History of last 3 years’ turnover: 2024-25: INR 38.23 Crore 2023-24: INR 68.17 Crore 2022-23: INR 89.62 Crore</p> <p>Latest Financial Parameters: 2024-25: Turnover: INR 38.23 Crore PAT: INR -18.65 Crore Net worth: INR -20.66 Crore</p>

Brainbees Solutions Limited

CIN: L51100PN2010PLC136340

Corporate/Registered Office:- Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001 **Contact:** +91-8482989157 **Email Id:** legal@firstcry.com **Website:** www.firstcry.com

Sr. No.	Particulars	Details of event
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No, and the group companies have no interest in Candes Technology Private Limited except to the extent of their shareholding and common directorship.
3.	Industry to which the entity being acquired belongs;	Deals in all kinds of electronics, electrical instruments and audio-visual goods under the brand name “Candes”.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Acquisition of further stake in Candes Technology Private Limited, from its other existing shareholders, by Globalbees pursuant to the Securities Subscription and Purchase Agreement dated 31st March, 2022.</p> <p>Globalbees acquired 30% additional shareholding from other existing shareholders of Candes Technology Private Limited. Pursuant to the said acquisition, the shareholding of Globalbees has been increased from 62% to 92% in Candes Technology Private Limited.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition;	March 31, 2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired;	INR 37,250/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The percentage of additional shareholding acquired is 30%.

Sr. No.	Particulars	Details of event
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Provided in Point 1 of this table.

Kindly take the above on your record and acknowledge receipt of the same.

Thanking you,

For Brainbees Solutions Limited

Mandar Joshi
Company Secretary & Compliance Officer